

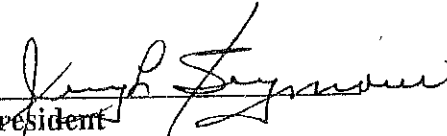
AN ORDINANCE APPROVING MEMBERSHIP IN THE
ILLINOIS MUNICIPAL LEAGUE RISK MANAGEMENT ASSOCIATION
AND AUTHORIZING THE EXECUTION OF AN
INTERGOVERNMENTAL COOPERATION CONTRACT

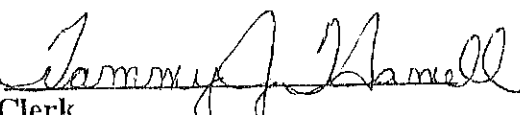
WHEREAS, the Village Board of Mt. Auburn has received the Plan of the Illinois Municipal League Risk Management Association including By-Laws, the Intergovernmental Cooperation Contract, and the anticipated cost of the participation in the Plan; and,

WHEREAS, the Village Board finds it to be in the public interest of the Village to participate in the Plan.

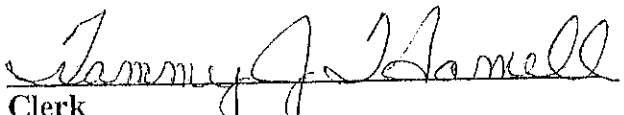
NOW, THEREFORE, BE IT ORDAINED by the Village Board of Mt. Auburn as follows:

1. That the Village Board does hereby authorize and approve membership in the Illinois Municipal League Risk Management Association and directs the president and clerk to execute an Intergovernmental Cooperation Contract with the Illinois Municipal League Risk Management Association for membership on an annual basis and each year thereafter unless this ordinance is repealed.
2. Each Member hereby agrees to contribute to the Association a sum of money to be determined by the Association at the time of its annual renewal based on the needs of the Association and the loss experience of the Member, which sum shall constitute the cost of the Member's contribution for membership in the Association.
3. That this Ordinance shall be effective immediately upon its passage and approval.


President

ATTEST: 
Clerk

Passed this 6th day of April, 2004.
Approved this 6th day of April, 2004.
I, Tammy J. Hamell, Clerk of the Village of Mt. Auburn, Illinois
do hereby Certify that the foregoing is a true and correct copy of Ordinance No. 95 as
adopted the 6th day of April, 2004.


Clerk

Changes to the Illinois Municipal League Risk Management Association By-Laws and Intergovernmental Cooperation Contract

Approved by the IMLRMA Board of Directors
May 1, 2003

The Illinois Municipal League Risk Management Association has not changed its By-Laws or Intergovernmental Cooperation Contract since the inception of the program in 1981. After 23 years we believe that certain corrections, clarifications and changes are warranted. The following is a summary of the changes:

By-Laws

Cover Page – Change address to reflect current information.

Page 3, Section 1.1 a) – Change references from insurance to coverage.

Page 5, Section 3.2 e) – Change “contracts of insurance” to “coverage contracts”.

Page 7, Section 4.3 – Remove the requirement to send receipts for all “fees and dues” and remove the redundant wording of “papers and documents” after records.

Page 7, Section 5.2 a) – Remove the “liability claims” wording to reflect that all claims are included.

Page 7, Section 5.2 g) – Remove wording referring to “insurance”.

Page 7, Section 5.2 i) – Remove all of paragraph i) requiring development of a “Master Risk Management Plan”.

Page 8, Section 6.2 a) and b) – Will now require municipalities to provide information and maintain a safety program required by the Association rather than the Operations Committee.

Page 9, Section 8.1 b) – Replace the word “insurance” with “excess insurance or reinsurance”.

Page 9, Section 8.1 c) – Remove the reference to “insurance”.

Page 9, Section 9.1 – Remove wording requiring IML legal counsel to be counsel to IMLRMA.

Page 10, Section 10.1 c) – Change the address to reflect current information.

Intergovernmental Cooperation Contract

Page 1, Authority To Execute Contract – Change the statutory citation to reflect the current location of the Intergovernmental Cooperation Act.

Page 1, Article 1 (h) – Remove the reference to a “Master Risk Management Plan”.

Page 2, Article 2 – Change the Association address to reflect current information.

Page 2, Article 3 (b) and (c) – Change wording of catastrophe and stop gap insurance to insurance or reinsurance.

Page 3, Article 6 – In the third paragraph, add “reinsurance” to types of coverage.

Page 3, Article 7 – Change the phrase “or any insurance” to “nor any coverage”.