

VILLAGE OF MT AUBURN
SPECIAL MEETING
October 22, 2019

The Village Board of Mt. Auburn met in regular session with Mayor Amber Dooley presiding. The meeting was called to order with the Pledge of Allegiance.

Present were: Mayor Amber Dooley, Trustees; Denise Carey, Rick Clayton, Sandra Gooder, Charlene Saulsberry, and Bridget Willard. Clerk Sheri Clayton and Treasurer Gerry Mahr were also present.

Also present was Dennis Atteberry.

Amber stated that water works revenue bonds are needed in order to secure the village loan with Rural Development. Bonds count as leverage on the loan that the village will be obtaining to cover refinancing of existing water loan, remainder due for phase 1, and additional needed to cover phase 2.

Amber also stated that the money for phase 1 is depleted and interim financing is needed. First National Bank in Taylorville is willing to provide \$100,000 of short term financing until funding comes in from Rural Development. Rural Development has already given notice of the award of monies which will include \$251,000 in the form of a grant and \$430,000 loan. Board members were concerned that Rural Development money wouldn't be in before First National would need to be paid off, Atteberry mentioned that the board could always ask for an extension but Rural Development money should be in by then.

A motion was made by Trustee Charlene Saulsberry and seconded by Trustee Rick Clayton to adopt AN Ordinance authorizing the issuance of up to \$430,000 waterworks revenue bonds of the Village of Mount Auburn, Christian County, Illinois, for the purpose of defraying the cost of acquiring, constructing, improving, and extending waterworks facilities, and related matters.

Trustee Vote: Denise Carey - Yes. Rick Clayton - Yes. Sandra Gooder - Yes. Charlene Saulsberry - Yes. Bridget Willard - Yes.

A motion was made by Trustee Charlene Saulsberry and seconded by Trustee Bridget Willard to accept Interim Financing for Water Project.

Trustee Vote: Denise Carey - Yes. Rick Clayton - Yes. Sandra Gooder - Yes. Charlene Saulsberry - Yes. Bridget Willard - Yes.

Amber stated that the Village of Mt Auburn is eligible for a grant from Rural Development of up to 55% of total cost of project up to \$25,000. This money would be used for Village Hall Improvements such as a retaining wall on south side of parking lot. Denise is going to begin getting estimates for the retaining wall. Hayden Brown 823-4782 and Tullis Excavating 825-6331 were both discussed as possible businesses to get estimates from.

A motion was made by Trustee Rick Clayton and seconded by Trustee Sandra Gooder to table Committing Village Funds to the Community and Facilities Planning Grant for Village Hall Improvements.

Trustee Vote: Denise Carey - Yes. Rick Clayton - Yes. Sandra Gooder - Yes. Charlene Saulsberry - Yes. Bridget Willard - Yes.

A motion was made by Trustee Rick Clayton and seconded by Trustee Bridget Willard to adjourn. All board members were in agreement.

Sheri Clayton, Village Clerk